

Property Tax Report Card

280214 - HEWLETT-WOODMERE UFS

2019-2020 - Page 1
 Official - as of 05/15/2020 01:14 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2020-21 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 27, 2020

Form Preparer Name: LOUIS S FRONTARIO
 Preparer's Telephone Number: 516 792-4803

<u>Shaded Fields Will Calculate</u>	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	123,318,721	126,882,632	2.89 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	103,288,099	106,273,125	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	103,288,099	106,273,125	2.89 %
F. Permissible Exclusions to the School Tax Levy Limit	4,766,795	5,847,209	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	98,878,131	101,335,477	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	98,521,304	100,425,916	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	356,827	909,561	
Public School Enrollment	2,971	2,989	0.61 %
Consumer Price Index			1.81 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	4,686,111	4,775,315
Assigned Appropriated Fund Balance	2,068,592	2,068,592
Adjusted Unrestricted Fund Balance	5,198,721	6,775,168
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.22 %	5.34 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	HEWLETT	For the cost of any object or purpose for which bonds may be issued.	4,056,634	8,011,802	2,000,000
Repair	HEWLETT	For the cost of repairs to capital improvements or equipment.	6,306,786	6,998,786	500,000
Workers Compensation	HW WORKERS	For self-insured Workers Compensation and benefits.	12,325,436	12,265,436	370,000
Unemployment Insurance	HW	For reimbursement to the State Unemployment Insurance Fund.	3,032,774	3,037,774	50,000
Reserve for Tax Reduction	NOT APPLICABLE	For the gradual use of the proceeds of the sale of school district real property.	0	0	0
Mandatory Reserve for Debt Service	HW DEBT SERVICE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	1,050,000	1,075,000	0
Insurance	NOT APPLICABLE	For liability, casualty, and other types of uninsured losses.	0	0	0
Property Loss	HW PROPERTY	To cover property loss.	1,434,567	1,109,567	100,000
Liability + (add)	HW	To cover incurred liability claims.	1,030,920	790,920	200,000

Tax Certiorari	NOT APPLICABLE	For tax certiorari settlements.	<input type="text" value="0"/>	<input type="text" value="0"/>	0
Reserve for Insurance Recoveries	NOT APPLICABLE	For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text" value="0"/>	<input type="text" value="0"/>	0
Employee Benefit Accrued Liability	HW EBLAR	For accrued 'employee benefits' due to employees upon termination of service.	<input type="text" value="1,753,732"/>	<input type="text" value="1,536,732"/>	0
Retirement Contribution	HW WRS RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	<input type="text" value="17,795,036"/>	<input type="text" value="16,574,740"/>	450,000
Reserve for Uncollected Taxes	NOT APPLICABLE	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text" value="0"/>	<input type="text" value="0"/>	0
Single Other Reserve	N/A	n/A	<input type="text" value="0"/>	<input type="text" value="0"/>	0
Single Other Reserve	HW TRS RESERVE	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)	<input type="text" value="0"/>	<input type="text" value="1,098,569"/>	0

*** NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**