

HEWLETT- WOODMERE UNION FREE SCHOOL DISTRICT
WOODMERE, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of
Hewlett-Woodmere Union Free School District
Woodmere, New York 11598

We have audited the accompanying cash basis financial statements of Hewlett-Woodmere Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2020, and the related note to the financial statements, which collectively comprise the Hewlett-Woodmere Union Free School District's Extraclassroom Activity Funds financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Controls over cash receipts are not sufficient to enable us to extend our audit procedures beyond the receipts recorded. Accordingly, we were unable to form an opinion with respect to completeness of cash receipts.

Qualified Opinion

In our opinion except for the possible effects of the matter discussed in the “Basis for Qualified Opinion” paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the Extraclassroom Activity Funds of the Hewlett-Woodmere Union Free School District as of June 30, 2020 and for the fiscal year then ended, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 9, 2020

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
G.W. HEWLETT HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2020</u>
Art Club	\$ 174	\$ 1	-	\$ 175
Bookstore	17,879	5,658	7,141	16,396
Bulldog Buddies	2,117	112	226	2,003
Cabaret	424	60	-	484
Class of 2019	715	8	723	-
Class of 2020	177	4	-	181
Class of 2021	95	1,815	1,179	731
Class of 2022	-	130	-	130
Class of 2023	-	100	-	100
Community Garden Club	2,679	20	1,338	1,361
Deca	1,614	7,326	6,354	2,586
Environmental	495	216	-	711
Foreign Language Exchange	1,555	13	-	1,568
Foreign Language Honor Society	395	4	-	399
Gender & Sexual Alliance (GSA)	133	1	-	134
Half Step Squad	574	4	567	11
History Club	1,083	9	-	1,092
History/Bee Bowl	129	1,586	1,381	334
HS Musical	7,953	22,284	17,154	13,083
Key Club	1,193	407	-	1,600
Leaders Club	77	159	-	236
Mock Trial	28	-	-	28
Model Congress	20,806	20,835	19,539	22,102
Multi-Cultural Club	838	8	148	698
National Honor Society	6,907	2,084	-	8,991
Patches	18,122	4,999	3,946	19,175
Robotics Team	3,121	3,445	-	6,566
SADD	2,022	41	-	2,063
Senior Prom	5,525	1,498	200	6,823
Spectrum	8,797	75	1,050	7,822
Sr. Math Team	1	-	-	1
Student Council	4,520	3,009	3,400	4,129
Telecommunications	1,969	17	-	1,986
Theatre Co.	4,246	7,611	8,095	3,762
Tri M Music Honor Society	706	6	-	712
Varsity Club	8,382	(810)	2,672	4,900
Vintage	205	4	-	209
World Language Club	1,055	8	36	1,027
Youth Leadership Club	417	4	-	421
 Total G.W. Hewlett High School	 <u>\$ 127,128</u>	 <u>\$ 82,751</u>	 <u>\$ 75,149</u>	 <u>\$ 134,730</u>

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
WOODMERE MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2020</u>
Builders Club	\$ -	\$ 1,108	\$ 1,108	\$ -
Field Trips	\$ 1	23,849	23,800	50
National Jr Honor Society	20	155	-	175
School Store	831	831	1,246	416
Student Council	3,981	821	490	4,312
Drama	5,018	7,934	12,122	830
Wellness	2,002	12	2,000	14
Yearbook	25,354	3,414	127	28,641
 Total Woodmere Middle School	 <u>\$ 37,207</u>	 <u>\$ 38,124</u>	 <u>\$ 40,893</u>	 <u>\$ 34,438</u>

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
ELEMENTARY SCHOOLS
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2020</u>
Ogden Elementary	\$20,401	\$6,723	\$8,415	\$18,709
Franklin Early Childhood Center	\$2,701	3,236	3,357	\$2,580
Hewlett Elementary	\$9,303	\$10,914	\$9,825	\$10,392
Total All Schools	\$196,740	\$141,748	\$137,639	\$200,849

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Hewlett-Woodmere Union Free School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.