

**HEWLETT- WOODMERE UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT**

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Education of  
Hewlett-Woodmere Union Free School District

We have audited the accompanying financial statements of Hewlett-Woodmere Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2017, and the related note to the financial statements, which collectively comprise the Hewlett-Woodmere Union Free School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Hewlett-Woodmere Union Free School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2017, in accordance with the basis of accounting as described in Note 1B.

### **Basis of Accounting**

We draw attention to Note 1B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*R.S. Abrams & Co., LLP*

R.S. Abrams & Co., LLP  
Islandia, New York  
October 16, 2017

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT  
G.W. HEWLETT HIGH SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2016</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2017</u>
Class of 2017	\$ 1,154	\$ 2,861	\$ 2,893	\$ 1,122
Class of 2018	150	1,505	1,210	445
Class of 2019	644	1,916	1,551	1,009
Environmental	706	76	134	648
Art Club	212	95	134	173
Cabaret	1,226	13,887	14,208	905
Foreign Language Exchange	1,543	3	-	1,546
Foreign Language Honor Society	541	1	58	484
Deca	1,466	6,642	6,579	1,529
Key Club	1,554	281	178	1,657
Leaders Club	388	1	168	221
Mock Trial	28	-	-	28
Model Congress	17,654	29,144	24,324	22,474
Multi-Cultural Club	528	876	498	906
HS Musical	5,921	15,382	18,167	3,136
Patches	10,656	4,175	190	14,641
SADD	11,191	419	3,526	8,084
Bookstore	18,971	5,763	7,188	17,546
Senior Prom	3,057	30,166	29,644	3,579
Spectrum	9,565	1,728	2,631	8,662
Student Council	6,249	6,544	8,911	3,882
Telecommunications	1,955	4	-	1,959
Theatre Co.	2,087	9,991	9,466	2,612
Varsity Club	7,731	7,379	10,854	4,256
Vintage	543	109	52	600
Half Step Squad	454	1	49	406
Sr. Math Team	1	-	-	1
National Honor Society	5,759	1,911	1,186	6,484
World Language Club	852	283	195	940
Robotics Team	668	2,641	2,230	1,079
Bulldog Buddies	398	1,076	98	1,376
History Club	1,075	2	-	1,077
Straight to Equality	3,541	7	3,415	133
Tri M Music Honor Society	1,110	1,721	2,234	597
Youth Leadership Club	4,498	413	1,074	3,837
<b>Total</b>	<u>\$ 124,076</u>	<u>\$ 147,003</u>	<u>\$ 153,045</u>	<u>\$ 118,034</u>

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT  
WOODMERE MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2016</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2017</u>
Field Trips	\$ 1,791	\$ 28,986	\$ 28,975	\$ 1,802
School Store	656	888	895	649
Student Council	2,689	982	1,445	2,226
Drama	5,485	11,786	7,969	9,302
Wellness	321	1,535	1,480	376
Yearbook	27,718	3,016	2,635	28,099
Total	<u>\$ 38,660</u>	<u>\$ 47,193</u>	<u>\$ 43,399</u>	<u>\$ 42,454</u>

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT  
ELEMENTARY SCHOOLS  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2016</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2017</u>
Ogden Elementary	\$22,167	\$16,133	\$17,663	\$20,637
Franklin Early Childhood Center	\$8,451	\$13,565	\$14,505	\$7,511
Hewlett Elementary	\$13,797	\$15,834	\$19,752	\$9,879

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUNDS  
NOTE TO FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the Hewlett-Woodmere Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

**B. Basis of Accounting**

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.